

ASX / MEDIA RELEASE

30 September 2016

UPDATE: PROPOSED DEVELOPMENT OF RESIDENTIAL PROJECT

Tian An Australia Limited (ASX: TIA) (**TIA** or **Company**) advises in relation to its announcement dated 6 July 2016, it has concluded its exclusive due diligence and negotiation period and will not be proceeding with the participation in the project.

The Preliminary Payment of \$7.0 million will be refunded to TIA in full within a reasonable time, but not later than 31 December 2016.

END

Investor Contact:

Hai-Young Lu, Company Secretary & Legal Counsel
T +61 2 8243 9703 | E hlu@tianan.com.au

About Tian An Australia:

The principal activity of Tian An Australia is to identify urban projects to develop for resale. By nature, these master planned projects offer many built-form value add opportunities beyond the standard residential lot market. Tian An Australia has a vision to grow as a significant contributor to the design and development of premium residential property utilising community based planning and innovative design concepts targeted to meet the needs and exceed the expectations of markets while delivering new benchmarks in environmental excellence.