

## ASX / MEDIA RELEASE

25 January 2018

### TERMINATION OF XIANGYU MEMORANDUM OF UNDERSTANDING

As previously notified by Tian An Australia Limited (ASX:TIA) (**TIA** or **Company**), in connection with the recent proportional takeover of TIA by Oasis Star Limited (**Oasis Star**), Oasis Star's sole shareholder, Tian An Asset Investments Company Limited (**TAAI**), had entered into a conditional memorandum of understanding (**MOU**) dated 24 July 2017 with Xiangyu Real Estate Group Company Ltd (**Xiangyu**).

If the parties wished to proceed, the MOU required TAAI and Xiangyu to enter into a formal agreement on or before 24 January 2018 pursuant to which Xiangyu would, following completion of the proportional takeover, acquire 50% of the issued shares in Oasis Star, subject to various conditions.

As such, TAAI and Xiangyu have not entered into a formal agreement and accordingly the MOU has expired and terminated in accordance with its terms on 24 January 2018.

As a result, Xiangyu will not be acquiring 50% of the issued shares of Oasis Star pursuant to the MOU.

The Company notes that Xiangyu lodged a *Notice of initial substantial holder* on 25 July 2017 as a result of the execution of the MOU. The Company understands that Xiangyu will lodge a *Notice of ceasing to be a substantial holder* as a result of termination of the MOU.

**END**

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**About Tian An Australia:**

The principal activity of Tian An Australia is to identify urban projects to develop for resale. By nature, these master planned projects offer many built-form value add opportunities beyond the standard residential lot market. Tian An Australia has a vision to grow as a significant contributor to the design and development of premium residential property utilising community based planning and innovative design concepts targeted to meet the needs and exceed the expectations of markets while delivering new benchmarks in environmental excellence.