

Risk Oversight Policy

The Risk Oversight Policy sets out the policy of Tian An Australia Limited (the **Company**) in relation to risk oversight.

The purpose of the Risk Oversight Policy is to formalise and communicate the Company's approach to the oversight and management of risk.

The Risk Oversight Policy is intended to provide an effective framework for the management of risk across the Company. It also demonstrates compliance with Principle 7 of the ASX Corporate Governance Council Principles of Good Corporate Governance and Best Practice Recommendations.

Roles and Accountabilities of Participants in the Risk Management Framework

The following describes only the key roles and accountabilities in the Company's risk management framework. All employees and directors have a role to play in the management of risk.

Board

The Board is responsible for the oversight of the risk management framework.

Audit and Risk Committee

Part of the Audit and Risk Committee's role is to advise the Board on risk management and assist the Board to fulfil its risk oversight and management responsibilities.

Other Board Committees

Other Board Committees are responsible, among other things, for advising the Board in relation to risk management issues within their area of responsibility.

Management

The Chief Executive Officer and senior management are responsible and accountable for ensuring that systems and controls are in place so that risks are managed to an acceptable level.

External Audit

External Audit is responsible for providing an opinion on the truth and fairness of the annual financial report. In doing so, they will assess the management of risk and key internal control systems.

To properly determine and maintain an appropriate risk profile, the Company is committed to ongoing processes for the identification, assessment, monitoring and management of risk and key internal control systems.

The Risk Oversight Policy will be available for viewing by any person on the Company's website. The Risk Oversight Policy is subject to regular review by the Board and will be amended (as appropriate) to reflect current best practice and changes in regulatory requirements.